

July 27, 2021

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to difficulties in accessing the UN Global Compact system, which prevented us from receiving and filling out the report as requested.

In any case, Banco Mercantil has been advancing in its sustainability agenda, especially with regard to the Ten Principles of the UN Global Compact, as will be demonstrated when our report is submitted.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by October 27, 2021 at the latest.

Sincerely yours,

*Carolina Duarte*

[Carolina Duarte \(27 de July de 2021 14:17 ADT\)](#)

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Carolina Marinho do Vale Duarte

Chief Investor Relations Officer